



Annual Report for the year ended 31st December 2010

SPECIES 2000

Company limited by guarantee

Unaudited Financial Statements

For the year ended 31 December 2010

SPECIES 2000

Financial statements for the year ended 31 December 2010

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SPECIES 2000

Directors, officers and advisers

Directors

V P Canhos, Brazil
P H Schalk, The Netherlands
W A Gray, United Kingdom
G Baillargeon, Canada
K Ma, China

Secretary and registered office

F A Bisby
Harborne Building
School of Biological Sciences
University of Reading
Reading, United Kingdom
RG6 6AS

Registered number

3479405

Principal place of business

Harborne Building
School of Biological Sciences
University of Reading
Reading, United Kingdom
RG6 6AS

Accountants

Taxassist Accountants
175 Wokingham Road
Reading
Berkshire
RG6 1LT

SPECIES 2000

Directors' report for the year ended 31 December 2010

The directors present their report and the financial statements of the company for the year ended 31 December 2010.

Principal activity

The principal activity of the company is to facilitate and promote technical and scientific cooperation in the study of biological diversity.

Directors

The directors who served during the year were:

F A Bisby, United Kingdom resigned 30th September 2010
V P Canhos, Brazil
P H Schalk, The Netherlands
K L Wilson, Australia resigned 26/06/2010
W A Gray, United Kingdom
G Baillargeon, Canada
K Ma, China

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Signed on behalf of the board



F A BISBY
Company Secretary

Approved by the Board on 12 August 2011.

SPECIES 2000

Report to the directors on the preparation of the unaudited accounts of Species 2000

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Species 2000 for the year ended 31 December 2010 as set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us .

As a practicing member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made solely to the Board of Directors of Species 2000, as a body, in accordance with the terms of our engagement letter dated 1 March 2006. Our work has been undertaken solely to prepare for your approval the accounts of Species 2000 and state those matters that we have agreed to state to the Board of Directors of Species 2000, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163> . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Species 2000 and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Species 2000 has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Species 2000. You consider that Species 2000 is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Species 2000. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


TaxAssist Accountants
Chartered Certified Accountants

175 Wokingham Road
Reading
Berkshire
RG6 1LT

12 August 2011

SPECIES 2000

Profit and loss account for the year ended 31 December 2010

	<i>Notes</i>	<u>2010</u> £	<u>2009</u> £
Turnover	2	85,733	34,733
Operational costs		<u>44,563</u>	<u>23,606</u>
Gross surplus		<u>41,170</u>	<u>11,127</u>
Distribution costs		<u>3,629</u>	<u>3,830</u>
Administrative expenses		<u>49,972</u>	<u>905</u>
		<u>53,601</u>	<u>4,735</u>
Operating deficit/(2009 surplus)		(12,431)	6,392
Taxation on surplus on ordinary activities	3	-	-
Deficit/(2009 surplus) for the financial year		<u>(12,431)</u>	<u>6,392</u>

The notes on pages 6 to 6 form part of these financial statements.

SPECIES 2000

Balance sheet at 31 December 2010


	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
Current assets			
Debtors	4	49,120	19,640
Cash at bank and in hand		176,850	43,118
		225,970	62,758
Creditors: amounts falling due within one year	5	(225,883)	(50,240)
Net current assets		87	12,518
Total assets less current liabilities		87	12,518
Reserves			
Income and expenditure account	6	87	12,518

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 12 August 2011 and signed on its behalf.

 W A Gray, United Kingdom - Director
12 / aug / 2011.

The notes on pages 6 to 6 form part of these financial statements.

SPECIES 2000

Notes to the financial statements for the year ended 31 December 2010

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

2 Turnover

The turnover and loss before taxation is attributable to the one principal activity of the company.

3 Tax on profit on ordinary activities

	<u>2010</u> £	<u>2009</u> £
United Kingdom corporation tax at 21%	-	-

4 Debtors

	<u>2010</u> £	<u>2009</u> £
Trade debtors	<u>49,120</u>	<u>19,640</u>

5 Creditors: amounts falling due within one year

	<u>2010</u> £	<u>2009</u> £
Other creditors	<u>225,883</u>	<u>50,240</u>

6 Reserves

	<i>Income and expenditure account</i> £
At 1 January 2010	12,518
Deficit for the year	<u>12,431</u>
At 31 December 2010	<u>87</u>


SPECIES 2000

Profit and loss account for the year ended 31 December 2010

	<u>2010</u> £	<u>2009</u> £
Turnover	85,733	34,733
Operational costs		
Direct fees	43,158	23,606
Carriage	1,405	-
	44,563	<u>23,606</u>
Gross surplus	41,170	11,127
Deduct: Expenses		
Other donations	44,074	-
Sundry expenses	34	-
Directors meetings and travel	3,629	3,830
Bank charges and interest	120	120
Loss on exchange	15	2
Accountancy charges	1,245	687
Legal & professional charges	4,484	96
	53,601	<u>4,735</u>
Net deficit/(2009 surplus) before taxation	<u>(12,431)</u>	<u>6,392</u>

Accountants Report for Species 2000 Project Accounts

We confirm that the 'Project Accounts' attached to this financial report (pages 1 to 4) have been accurately extracted from the Species 2000 statutory accounts for the year ended 31 December 2010.



TaxAssist Accountants
Chartered Certified Accountants
30 Queens Road
Reading
RG1 4AU

12 August 2011

Species 2000 Project Accounts Main Account 2010

	IN		OUT
	£ GBP		£ GBP
EC Project Income	£20,963.92	EC Project Expenditure	£18,863.83
Rotating Fund	£54,261.59	Rotating Fund	£44,074.35
Administration	£7,198.47	Administration	£8,725.42
NIES Payment 2010 5,000 USD @ 1.5115	£3,307.98	Transfer to "reserve"	£14,068.36
Total	£85,731.96	Total	£85,731.96

Reserves

"Reserve"		Provision from Reserve	
Balance from 2009	£12,518.26	Committed Spend Provision	£26,500.00
Transfer from 2010	£14,068.36	Reserve Balance c/fwd	£86.62
	£26,586.62		£26,586.62

Species 2000 Project Accounts Administration 2010

IN	£ GBP	OUT	£ GBP
CBD Secretariat (3,500 USD @ 1.5115) (Debtors Due)	£2,315.58	Accountant's Fee (accrued cost)	£816.00
Contract Admin Costs	£4,882.89	Team Mtg & Travel	£130.00
		Financial Advice (VAT)	£428.87
		Legal Advice (Contracts)	£709.00
			£3,760.00
		Company Sec Mtg & Travel	£261.81
Total	£7,198.47	Company Sec Mtg & Travel (Contracts)	£54.25 £413.89
		Directors Mtg & Travel	£292.35
		TDWG Subscription	£337.54
		Office Costs	£33.95
		Companies House Registration	£15.00
		AGM Costs	£392.87
		DVD shipping etc for CBD	£1,405.02
		Bank charges	£120.00
		Exchange loss	£15.03
		Adjustment EDIT writeback of expense	-£460.16
		Total	£8,725.42

**Species 2000 Project Accounts
Rotating Fund 2010
(Contributions to Running Costs)**

	IN		OUT
	£ GBP		£ GBP
T & F 7th payment	£3,100.00	Species Dipterorum	£13,129.87
T & F 8th payment	£3,100.00	(Smithsonian)	
		(20,000 US\$ @ 1.5255)	
Contract to use CoL (after deducting admin)	£35,117.11	WCSP	£9,000.00
		(RBG Kew)	
EoL 6th payment		LepIndex	£9,000.00
(20,000 USD = 12,944.48) GBP	£12,944.48	(NHM London)	
		ITIS	£12,944.48
		(Smithsonian)	
		(20,000 USD = 12,944.48) GBP	
Total	£54,261.59	Total Distribution to supplier databases	£44,074.35
		(Contribution to Species 2000 running costs)	£10,187.24
		Grand Total	£54,261.59

IN
(incl. From Advances Held)

OUT

EC Projects

£

£

BHL - E

BHL-E Grant from EC
(Re-imbursment 80%)

£1,203.60

Spend

£1,339.80

£164.70

£1,504.50

4D4Life

4D4Life Grant from EC
(Re-imbursment
100% or 160%)

£19,364.99

Spend

£13,138.05

£943.42

£1,106.30

£1,842.12

£17,029.89

EDIT

EDIT Grant from EC
(Re-imbursment 120%)

£395.33

Spend

£329.44

i4Life

i4Life Grant from EC
(Re-imbursment 160%)

£0.00

Spend

£0.00

TOTAL

£20,963.92

£18,863.83